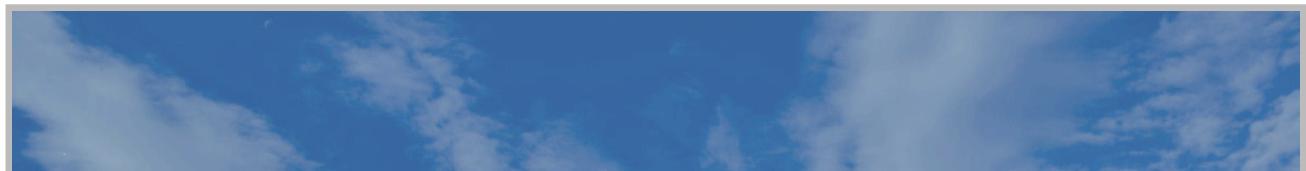




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Indonesia Puts Bitcoin Under Scrutiny, Bans the Cryptocurrency

 [January 22, 2018](http://www.coinnewsasia.com/indonesia-puts-bitcoin-under-scrutiny-bans-the-cryptocurrency/) (<http://www.coinnewsasia.com/indonesia-puts-bitcoin-under-scrutiny-bans-the-cryptocurrency/>)  [Muffie Rojas](http://www.coinnewsasia.com/author/muffie-shannen/) (<http://www.coinnewsasia.com/author/muffie-shannen/>)  [Indonesia](http://www.coinnewsasia.com/category/indonesia/) (<http://www.coinnewsasia.com/category/indonesia/>), [News](http://www.coinnewsasia.com/category/news/) (<http://www.coinnewsasia.com/category/news/>)

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Indonesian experts are exploring the utilization of bitcoin in the island of Bali, in the midst of notices by the national bank in Southeast Asia's greatest economy over the dangers postured by bitcoin. This has set the virtual monetary standards expansion under examination.

As per Causa Iman Karana, head of Bank Indonesia's illustrative office in Bali:

"We found out from some postings on social media that Bali appeared to have become a haven for Bitcoin transactions. The next step is we will ban them as mandated by the law. We ask them not to use it anymore. Along with the Directorate of Special Crime Investigation unit, we will enforce the rule that all transactions in Indonesia must use rupiah."

Indonesia has already been accounted for having critical nearby appropriation of Bitcoin use, notwithstanding, late reports that cite that the Indonesian government is attempting to limit the utilization of the advanced money. The danger of tax evasion and criminal movement have prompted the examination for expansion.

Meanwhile, UK-based blockchain

(<http://www.coinnewsasia.com/bitcoin-101/blockchain/>) insight firm Elliptic banded together with a program inside the Foundation for Defense of Democracies known as the Center on Sanctions and Illicit Finance (CSIF) to ponder about information on the Bitcoin blockchain with an end goal to decide the amount of unlawful assets that advance into the Bitcoin

(<http://www.coinnewsasia.com/bitcoin-101/>) community.



(<https://www.kora.netwerk>)

Mar 8 2018 03:25

UTC

Bitcoin (/Coin/Bitcoin)	BTC
Ethereum (/Coin/Ethereum)	ETH
Litecoin (/Coin/Litecoin)	LTC
Dash (/Coin/Dash)	DASH
Dogecoin (/Coin/Dogecoin)	DOGE
Monero (/Coin/Monero)	XMR
Peercoin (/Coin/Peercoin)	PPC
Bitshares (/Coin/Bitshares)	BTS



(<http://www.coinnews-europe.com/>)

The examination found that the level of bitcoin that was moved around with an end goal to muddle its illicit inceptions was modest. The report found that cryptographic money trades (45 percent), web based betting locales (26 percent), and in addition coin blenders (23 percent), were the main approaches to launder bitcoin. Bitcoin trades demonstrated the most astounding rate, yet the report clarified this was comparable with the high volumes that trades have all in all.

Following its discoveries, the report focused on the requirement for more noteworthy investigation and controls on internet betting stages and coin blenders. It expressed that legislatures need to guarantee they uphold their current KYC/AML laws.

As for Indonesia, as indicated by Causa, the test began after the Indonesian Central Bank on Dec. 7, 2017 issued a direction prohibiting the utilization of computerized monetary forms in installment frameworks Karana said that the Indonesian Central Bank authorities and police went covert toward the end of 2017 to explore scores of organizations in Bali promoting on the web that they offered bitcoin installment administrations. He expressed that the group discovered two bistros as yet utilizing bitcoin as a method for installment. However, 44 organizations including auto rental outlets, lodgings, travel organizations and adornments stores, already offering the administration, had now ceased.

A few local people in Bali said bitcoin was being utilized primarily by nonnatives on the island, which is Indonesia's tourism center and has an extensive ostracize group. The brutal talk against Bitcoin and different cryptographic forms of money falls more in accordance with the Chinese and potential South Korean bans than the more indulgent Australian position. Bitcoin.co.id (<http://www.coinnewsasia.com/bitcoin-indonesia-gets-east-ventures-funding-to-target-sea-market/>), an Indonesian online digital money trade, said on its site that bitcoin was exchanging at 162.70 million rupiah (\$12,247) per unit subsequent to losing around a fourth of it esteem this week.

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